



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

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STAFF SUMMARY OF MEETING TASK FORCE CONCERNING TAX POLICY

DATE: October 7, 2021

TIME: 9:00 a.m.

ROOM: Old State Library, State Capitol Building

Meeting Attendance

Name	Present	Excused
Kevin Amirehsani		Excused
Chris Brown	X - remote	
Dianne Criswell	X – in person	
Richard Elsner	X – in person	
Steve Ellington	X – in person	
Mark Ferrandino	X – in person	
Jason Gelender		Excused
Alfredo Kemm	X – in person	
Jeff Kraft		Excused
Kelly McNicholas Kury		Excused
Jason Meyers	X - remote	
Donald Pacheco	X – in person	
Stacey Roberts	X - remote	
Rhonda Sparlin	X – remote	
Trey Standley	X - remote	
Kate Watkins	X – in person	
Lance Williams	X – remote	
Dave Young	X - remote	
Jeffrey Zax	X - remote	
Phil Horwitz, Vice-Chair	X – in person	
Henry Sobanet, Chair		Excused

9:00 AM Open Committee Discussion

Vice-chair Horwitz called the task force to order. The committee began by discussing the task force's previous meeting as well as next steps. The task force discussed the creation of subcommittees. The task force agreed to prioritize the short-term rental and the AGI versus FTI issues as the first two areas for additional task force investigation.

9:30 AM Short-Term Rentals

Colorado Property Tax Administrator JoAnn Groff, Mr. Curt Settle, and Mr. Brian Kruesi, representing the Division of Property Taxation, presented to the task force on short-term rentals. The presentation discussed approaches taken in other states, current practice and case law in Colorado, and issues for consideration in this policy area. The task force discussed issues for consideration, including whether and how to prorate a property's assessment as residential or nonresidential, the method of valuation, a *de minimis* allowance, and a verification mechanism. The presenters responded to questions from task force members.

10:40 AM Sales and Use Tax

Mr. David Hansen, Legislative Council Staff, presented to the task force on Colorado sales and use taxes. He discussed the history of the sales and use tax, discussed where the revenues end up, and noted that the sales and use tax is subject to TABOR. He stated that sales and use taxes are the second largest source of General Fund revenue. He continued by discussing local sales and use taxes and taxation of services. Mr. Hansen responded to several committee questions.

11:18 AM Additional Task Force Discussion

The task force continued by discussing next steps. The task force continued its earlier discussion of property tax treatment of short-term rentals.

12:00 PM Adjourned